



Stop Payment Disclosure

Terms used: “we”, “our”, “us” and “Credit Union” refer to Rivermark Community Credit Union. “You” and “Your” refer to you, your joint owner and anyone you authorized to use your accounts by providing them with your online banking credentials.

We must receive sufficient advance notice of your stop payment request to allow us a reasonable opportunity to process your request. Please read our full stop payment policy for all terms and conditions related to stop payment requests for checks drawn on your account. Refer to the Fee Schedule for fees associated with Stop Payment requests.

The terms of the Membership and Account Agreement are incorporated herein, and both this document and the Membership and Account Agreement are meant to be interpreted together.

Stop Payment Order Request. You may ask the Credit Union to stop payment on any check drawn upon or ACH debits scheduled from your checking account. You may request a stop payment by telephone, by mail, via Online Banking, or in person. Stop payment orders must be initiated with the credit union with sufficient time to act on it. For Checks, the stop payment will be effective if the Credit Union receives the order in time for us to act upon the order. For ACH debits, the stop payment order must be received at least three (3) banking days before the scheduled date of the transfer. You must state the number of the account, date and the exact amount of the check or ACH and the number of the check or originator of the ACH debit. If you give the Credit Union incorrect or incomplete information, the Credit Union will not be responsible for failing to stop payment on the item. If the stop payment order is not received in time for the Credit Union to act upon the order, we will not be liable to you or to any other party for payment of the item. If we recredit your account after paying a check over a valid and timely stop payment order, you agree to sign a statement describing the dispute with the payee, to assign all your rights against the payee or other holders of the check to the Credit Union, and to assist us in legal action taken against the person.

Duration of Order. If you make an oral stop payment order, we reserve the right to require your written confirmation within fourteen (14) days. A stop payment order will be effective indefinitely unless canceled verbally or in writing.

Liability. The Credit Union may charge a fee for each stop payment order requested, as set forth on the Fee Schedule. You may not stop payment on any certified check or draft, cashier’s check or teller’s check, or any other check, draft, or payment guaranteed by the Credit Union with the exception, at our discretion, of a Credit Union check that is thought to be lost or stolen. You should be aware that while payment of the item may be stopped, you remain liable to any person, including the Credit Union, who is a holder of the item despite the stop payment order. You agree to indemnify and hold the Credit Union harmless from all costs, including attorney fees, damages or claims related to our action in refusing payment of an item, including claims of any multiple party account owner, payee, or endorsee in failing to stop payment of an item as a result of incorrect information provided by you.

Do not use the stop payment feature to request a stop payment on a bill payment transaction. Contact the credit union at 503-626-6600 or 800-452-8502 regarding whether you may stop payment on a specific bill payment transaction.